

Senate File 516

S-3362

1 Amend Senate File 516 as follows:

2 1. Page 14, before line 24 by inserting:

3 <DIVISION ____

4 SECURE AN ADVANCED VISION FOR EDUCATION FUND

5 Sec. ____ . Section 423.2, subsection 11, paragraph b,
6 subparagraph (3), Code 2017, is amended to read as follows:

7 (3) Transfer one-sixth of the remaining revenues to the
8 secure an advanced vision for education fund created in section
9 423F.2. This subparagraph (3) is repealed ~~December 31, 2029~~
10 effective January 1, 2050.

11 Sec. ____ . Section 423.2, subsection 14, Code 2017, is
12 amended to read as follows:

13 14. The sales tax rate of six percent is reduced to five
14 percent on January 1, ~~2030~~ 2050.

15 Sec. ____ . Section 423.5, subsection 5, Code 2017, is amended
16 to read as follows:

17 5. The use tax rate of six percent is reduced to five
18 percent on January 1, ~~2030~~ 2050.

19 Sec. ____ . Section 423.43, subsection 1, paragraph b, Code
20 2017, is amended to read as follows:

21 *b.* Subsequent to the deposit into the general fund of
22 the state and after the transfer of such revenues collected
23 under **chapter 423B**, the department shall transfer one-sixth of
24 such remaining revenues to the secure an advanced vision for
25 education fund created in **section 423F.2**. This paragraph is
26 repealed ~~December 31, 2029~~ effective January 1, 2050.

27 Sec. ____ . Section 423F.6, Code 2017, is amended to read as
28 follows:

29 **423F.6 Repeal.**

30 This chapter is repealed ~~December 31, 2029~~ effective January
31 1, 2050.>

32 2. By renumbering as necessary.

DAVID JOHNSON